

MANGALYA SOFT-TECH LIMITED

CIN- L32100GJ1992PLC017564

Regd. Office- Shop-304, "Sankalp Square-2", Nr. Delux Appartment,
Nr. Kalgi Char Rasta, Jalaram Temple, Paldi, Ahmedabad-380006
E-mail: kushal@ratnakarsecurities.com, Contact no. 079-49005200

Date: May 30, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Mangalya Soft-Tech Limited [Scrip ID: MANGASOF] [Scrip Code: 530243]

Dear Sir/Madam,

Sub: Outcome of Board Meeting in compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors of the Company, in their Board Meeting held on Tuesday, May 30, 2023 at Registered Office of the Company have inter alia approved Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2023 along with Audit Report with Unmodified Opinion on Financial Results of the Company issued by M/s Devadiya & Associates (FRN: 123045W), Statutory Auditor of the Company for the Quarter and Year ended on March 31, 2023.

We are enclosing herewith:

1. Audited Standalone Financial Results along with the Audit Reports issued by M/s Devadiya & Associates (FRN - 115869W), Statutory Auditors of the Company for the Year ended March 31, 2023;
2. Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 3.00 PM and concluded at 5.20 PM.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Mangalya Soft-Tech Limited

Ajay Jayantilal Shah

Ajay Jayantilal Shah
Chairman & Managing Director
DIN: 00023582





DEVADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors

Mangalya Soft-Tech Limited

Shop-304, "Sankalp Square-2",

Nr. Delux Appartment, Nr. Kalgi Char Rasta,

Jalaram Temple, Paldi,

Ahmedabad-380006

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Mangalya Soft-Tech Limited ("the Company")** for the Quarter and year ended March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the possible effects of the matter described in the Basis for Opinion paragraph**, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the Quarter and year ended March 31, 2023.

Basis for Opinion

The Company is in Corporate Insolvency Resolution Process to revamp its business, but had not any operational income during the year as well as preceding year and seems that no operational income would be generate at this stage. Accordingly, we are unable to comment upon the resultant effect of same on the Assets, Liability and Loss of the company.





DEVADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to the following matter:

The Company was under Corporate Insolvency Resolution Process (CIRP) and M/s Ratnakar Securities Private Limited is selected as successful resolution applicant, the Hon'ble National Company Law Tribunal has approved the Resolution Plan submitted by M/s Ratnakar Securities Private Limited, and Resolution Professional is in process of implementation of the plan and company's net worth is fully eroded due to accumulated losses.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





DEVADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results include the results for the Quarter and year ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review, by us.

For Devadiya & Associates

Chartered Accountant

F R No. 123045W




CA Sanjay Devadiya

M No: 112495

UDIN: 23112495BGYWCP2470

Place: Ahmedabad

Date: 30/05/2023

MANGALYA SOFT-TECH LIMITED

L32100GJ1992PLC017564

Regd. Office- Shop-304, "Sankalp Square-2", Nr. Delux Appartment,

Nr. Kalgi Char Rasta, Jalaram Temple, Paldi, Ahmedabad-380006

E-mail: kushal@ratnakarsecurities.com, Contact no. 079-49005200

Statement of Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2023

Rs. In Lakhs

Sr. No.		3 months ended (Quarterly)			12 months ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Refer Note	Unaudited	Refer Note	Audited	Audited
1	Revenue from operations	-	-	-	-	-
2	Other Income	-	-	0.08	-	0.85
3	Total Revenue (1+2)	-	-	0.08	-	0.85
4	Expenses:					
	Cost of materials sold	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Change of inventories of finished goods, work in process and stock-in-trade	-	-	-	-	-
	Employee benefit expenses	-	-	-	-	-
	Finance cost	0.16	-	-	0.17	0.01
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses	0.27	22.28	1.25	22.79	1.25
	Total Expenses	0.43	22.28	1.25	22.96	1.26
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(0.43)	(22.28)	(1.17)	(22.96)	(0.41)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	(0.43)	(22.28)	(1.17)	(22.96)	(0.41)
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	(0.43)	(22.28)	(1.17)	(22.96)	(0.41)
10	Tax expenses: (a+b)	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-
	(b) Deffered tax (Income) / Expenses	-	-	-	-	-
11	Profit for the period (9-10)	(0.43)	(22.28)	(1.17)	(22.96)	(0.41)
12	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
13	Total Comprehensive Income for the period (Net of Tax) (11+12)	(0.43)	(22.28)	(1.17)	(22.96)	(0.41)
16	Paid-up equity share capital [Face Value Rs.10/-]	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
17	Reserves excluding revaluation reserve				(1,036.31)	(1,013.35)
18	Earnings Per Share					
	Basic	(0.00)	(0.22)	(0.01)	(0.23)	(0.00)
	Diluted	-	-	-	-	-



Ajay Rajendra Shah

