

RATNAKAR SECURITIES LIMITED
[Formerly known as Mangalya Soft-tech Limited]

CIN - L66120GJ1992PLC017564

Regd. Office- Shop-304, "Sankalp Square-2", Nr. Delux Appartment,
Nr. Kalgi Char Rasta, Jalaram Temple, Paldi, Ahmedabad-380006
E-mail: kushal@ratnakarsecurities.com, Contact no. 079-49005200

Date: February 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

RATNAKAR SECURITIES LIMITED [Scrip ID: RATNAKAR] [Scrip Code: 530243]

Dear Sir/Madam,

Subject: Outcome of Board Meeting in compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors of the Company, in their Board Meeting held on Saturday, February 14, 2026 at Registered Office of the Company have inter alia approved:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter ended on December 31, 2025 along with Limited Review Report issued by M/s Maheshwari & Goyal (FRN:012946C), Statutory Auditors of the Merged Company for the Quarter ended on December 31, 2025.

The meeting commenced at 4:30 PM and concluded at 5:00 PM.

Enclosed herewith:

1. The Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report issued by M/s Maheshwari & Goyal (FRN: 012946C), Statutory Auditors of the Company for the quarter ended December 31, 2025.

Thanking You,

Yours faithfully,

For Ratnakar Securities Limited
(Formerly Known as Mangalya Soft-Tech Limited)

KUSHAL
AJAY
SHAH

Digitally signed
by KUSHAL AJAY
SHAH
Date: 2026.02.14
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Kushal Ajay Shah
Whole Time Director
DIN: 01843141

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Ratnakar Securities Limited (Formerly Known as Mangalya Soft-Tech Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of

Ratnakar Securities Limited

(Formerly Known as Mangalya Soft-Tech Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial results of Ratnakar Securities Limited (Formerly Known as Mangalya Soft-Tech Limited) ("the Company") for the quarter ended 31st December 2025 and for the period 1st April 2025 to 31st December 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed



by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the recognition and measurement principles laid down in the aforesaid IND AS specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder accounting standard, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Goyal
Chartered Accountants
FRN: 012946C

Vamesh

CA Vamesh Shah
M No: 165075

UDIN: 26165075TCBWLW4369

Place: Ahmedabad

Date: February 14, 2026



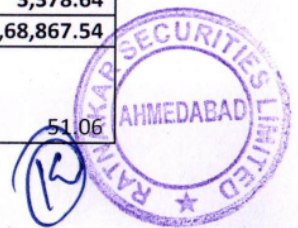
Ratnakar Securities Limited (Previously known as "Mangalya Soft-Tech Limited")

CIN: L66120GJ1992PLC017564

Statement of Unaudited Standalone financial results for the quarter and nine months ended 31 December 2025

(All amount in INR Hundreds unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	Year ended 31 Mar 2025 (Audited)
I Revenue from operations						
Commission and fees income	3,43,591.53	3,28,663.04	3,23,556.70	10,59,301.55	14,63,076.15	18,44,590.00
Gain/ (Loss) on Fair Value Changes (Net)	(3,974.76)	(179.19)	137.18	(3,840.05)	183.85	2,970.75
Interest Income	1,07,110.74	1,03,844.96	1,67,383.59	2,93,272.70	3,15,594.98	3,99,329.00
Total Revenue from Operations	4,46,727.52	4,32,328.81	4,91,077.46	13,48,734.20	17,78,854.98	22,46,889.75
II Other income	1,757.09	834.89	12,719.11	2,641.78	18,523.56	11,503.39
IV Total Income (I+II)	4,48,484.61	4,33,163.71	5,03,796.57	13,51,375.97	17,97,378.54	22,58,393.14
V Expenses						
Direct Expenses	2,24,221.64	2,21,311.32	2,70,108.93	6,92,126.68	10,29,388.16	12,15,458.00
Employee benefits expense	55,987.61	55,364.62	57,767.62	1,66,345.37	1,67,715.67	2,22,259.45
Finance costs	38,025.28	32,405.11	27,310.94	91,143.16	64,208.37	1,11,492.04
Depreciation and amortisation expense	9,927.41	7,587.31	13,538.01	25,964.16	28,823.31	39,520.30
Other expenses	70,828.15	30,279.00	51,134.37	2,24,309.95	1,99,894.96	3,03,328.86
Total expenses	3,98,990.09	3,46,947.36	4,19,859.86	11,99,889.32	14,90,030.47	18,92,058.64
VI Profit before tax (IV-V)	49,494.52	86,216.35	83,936.71	1,51,486.65	3,07,348.07	3,66,334.49
VII Tax expense						
Current tax	14,496.47	14,496.47	19,900.00	43,489.42	59,700.00	1,02,500.00
Adjustments in respect of current tax of earlier years	-	(11,556.73)	-	(11,556.73)	-	-
Deferred tax credit	(9,361.87)	1,322.47	2,622.28	(6,716.94)	7,866.83	(1,654.41)
Total tax expense	5,134.60	4,262.21	22,522.28	25,215.74	67,566.83	1,00,845.59
VIII Profit for the year	44,359.92	81,954.14	61,414.43	1,26,270.91	2,39,781.24	2,65,488.90
IX Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement (loss) / gain on defined benefit plans	660.82	660.82	1,958.65	1,982.46	5,875.96	2,643.28
Income tax effect on above (Deferred tax)	183.84	183.84	544.90	551.52	1,634.69	735.36
Total other comprehensive (loss) / income for the year, net of tax	844.66	844.66	2,503.55	2,533.98	7,510.65	3,378.64
X Total Comprehensive Income for the year	45,204.58	82,798.80	63,917.98	1,28,804.89	2,47,291.89	2,68,867.54
XI Earnings per Equity Share (Face value of Rs. 10 each)						
- Basic and Diluted (Rs.) (Not Annualised)	0.24	0.44	11.81	0.68	1.29	51.06



Ratnakar Securities Limited (Previously known as "Mangalya Soft-Tech Limited")

CIN: L66120GJ1992PLC017564

Notes to the Standalone Financial Statements

- 1) These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Ratnakar Securities Limited (the "Company") for the quarter and nine months ended December 2025 have been approved by the Board of Directors at its meeting held on 14 February 2026. The statutory auditors of the Company have carried out a limited review of the above standalone unaudited financial results of the Company for the quarter and nine months ended December 2025.
- 2) The Company primarily operates only in one business segment i.e. 'Broking and related services". Hence the Company does not have any reportable segments as per End-AS 108 "Operating Segments" for the current period / year.
- 3) Certain comparative figures have been reclassified to conform to the current year presentation. These reclassifications had no impact on previously reported net income or equity.

During the Q1 FY 2025-26, the Company has received order from the Hon'ble NCLT, Ahmedabad dated June 26, 2025, granting extension to file the merger order, in the given set of facts of the Company, with ROC/MCA within 30 days from the receipt of order. In view thereof, Company is in the process of complying with the subsequent formalities to make the merger effective in line with the conditions prescribed by Hon'ble NCLT vide its above stated order. Considering the fact that the SEBI registration formalities for the merged entity, a key condition as per NCLT order, are under process, the effect of Merger/Amalgamation will be taken in the books of accounts on fulfillment of said conditions prescribed vide stated NCLT order.

The trading in securities of the Company is suspended by the Stock Exchange i.e. BSE Limited for violation of SEBI & Stock Exchange Regulations. The Company has now paid amount of BSE Claim, Listing Fees, Contingent Liability, Reinstatement and Revocation fees as per Resolution Plan and the Company is in process of relisting of its shares at BSE."

**For and on behalf of the Board of Directors
of Ratnakar Securities Limited**

Kushal Ajay Shah

**Kushal Shah
Whole-time Director
DIN : 01843141**



**Place: Ahmedabad
Date: 14-02-2026**



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Ratnakar Securities Limited (Formerly Known as Mangalya Soft-Tech Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of

Ratnakar Securities Limited

(Formerly Known as Mangalya Soft-Tech Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **Ratnakar Securities Limited (Formerly Known as Mangalya Soft-Tech Limited)** ("the Company" or "the Holding Company") for the quarter ended **31st December 2025** and for the year to date period **1st April 2025 to 31st December 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed



by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the master Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The accompanying statement includes the Financial results and other financial information in respect of Ratnakar Commodities Private Limited (a wholly owned subsidiary company).

The statement includes the financial results of the subsidiary as above, whose interim financial results have been reviewed by the other auditor, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the other auditor and procedures performed by other auditor with respect to the subsidiary and in addition to that procedures are performed as stated in paragraph 3 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed



the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Goyal
Practicing Chartered Accountants
FRN: 012946C

Vamesh

CA Vamesh Shah
M No: 165075S

UDIN: 26165075

Place: Ahmedabad

Date: February 14, 2026



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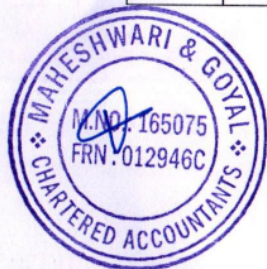
Ratnakar Securities Limited (Previously known as "Mangalya Soft Limited")

CIN: L66120GJ1992PLC017564

Statement of Unaudited Consolidated financial results for the quarter and nine months ended 31 December 2025

(All amount in INR Hundreds unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	Year ended 31 Mar 2025 (Audited)
I Revenue from operations						
Commission and fees income	3,43,591.53	3,28,663.04	3,23,556.70	10,59,301.55	14,63,076.15	18,44,590.00
Gain/ (Loss) on Fair Value Changes (Net)	(6,918.38)	(520.62)	(3,028.34)	(6,605.23)	(2,981.67)	(17,343.15)
Interest Income	1,07,110.74	1,07,800.71	1,67,383.59	3,01,145.54	3,22,665.27	4,00,326.00
Total Revenue from Operations	4,43,783.90	4,35,943.13	4,87,911.94	13,53,841.86	17,82,759.75	22,27,572.85
II Other income	26,564.63	8,649.39	16,679.32	39,708.19	22,634.22	10,912.39
IV Total Income (I+II)	4,70,348.53	4,44,592.52	5,04,591.26	13,93,550.05	18,05,393.97	22,38,485.24
V Expenses						
Direct Expenses	2,24,221.64	2,21,361.32	2,70,108.93	6,92,176.68	10,29,624.16	12,15,458.00
Employee benefits expense	57,547.61	56,274.62	58,887.62	1,69,775.37	1,70,824.67	2,25,299.45
Finance costs	38,025.28	32,405.11	27,966.63	91,254.98	66,548.08	1,00,482.04
Depreciation and amortisation expense	9,927.41	7,587.31	13,538.01	25,964.16	33,264.90	45,628.87
Other expenses	78,894.66	46,821.01	53,165.41	2,49,446.68	2,05,030.35	3,14,358.86
Total expenses	4,08,616.60	3,64,449.37	4,23,666.60	12,28,617.87	15,05,292.15	19,01,227.22
VI Profit before tax (IV-V)	61,731.93	80,143.15	80,924.66	1,64,932.19	3,00,101.82	3,37,258.02
VII Tax expense						
Current tax	17,296.39	26,153.78	19,900.00	46,625.44	59,700.00	1,03,150.00
Adjustments in respect of current tax of earlier years				(11,556.73)		3,657.00
Deferred tax credit	(9,361.87)	1,322.47	2,622.28	(6,716.94)	7,866.83	(1,654.41)
Total tax expense	7,934.52	27,476.25	22,522.28	28,351.76	67,566.83	1,05,152.59
VIII Profit for the year	53,797.41	52,666.90	58,402.38	1,36,580.42	2,32,534.98	2,32,105.43
IX Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement (loss) / gain on defined benefit plans	660.82	660.82	1,958.65	1,982.46	5,875.96	2,643.28
Income tax effect on above (Deferred tax)	183.84	183.84	544.90	551.52	1,634.69	735.36
Total other comprehensive (loss) / income for the year, net of tax	844.66	844.66	2,503.55	2,533.98	7,510.65	3,378.64
X Total Comprehensive Income for the year	54,642.07	53,511.56	60,905.93	1,39,114.40	2,40,045.63	2,35,484.07
XI Earnings per Equity Share (Face value of Rs. 10 each)						
- Basic and Diluted (Rs.) (Not Annualised)	0.29	0.28	11.23	0.74	1.26	44.64



Ratnakar Securities Limited (Previously known as "Mangalya Soft-Tech Limited")

CIN: L66120GJ1992PLC017564

Notes to the Consolidated Financial Statements

- 1) These unaudited Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited Consolidated financial results of Ratnakar Securities Limited (the "Group") for the quarter and nine months ended 31 December 2025 have been approved by the Board of Directors at its meeting held on 14 February 2026. The statutory auditors of The Group have carried out a limited review of the above Consolidated unaudited financial results of The Group for the quarter and nine months ended 31 December 2025.
- 2) The Group primarily operates only in one business segment i.e. 'Broking and related services'. Hence The Group does not have any reportable segments as per End-AS 108 "Operating Segments" for the current period/year.
- 3) Certain comparative figures have been reclassified to conform to the current year presentation. These reclassifications had no impact on previously reported net income or equity.
- 4) During the Q2 FY 25-26, The Group has filed the NCLT order approving the scheme of amalgamation and approving condonation of delay with Registrar of Companies (RoC) in Form INC-28 on 24th July 2025, giving effect of the merger from the appointed date as given in the approved Scheme of Amalgamation. Accordingly, the current financial results are prepared for merged entity restating numbers for quarter ended on June 25, March 25 and Half year ended September 2024.
The Group is still in process completing the other necessary formalities as per the scheme of Amalgamation. The trading in securities of The Group is suspended by the Stock Exchange i.e. BSE Limited for violation of SEBI & Stock Exchange Regulations. The Group has paid amount of BSE Claim, Listing Fees, Contingent Liability, Reinstatement and Revocation fees as per Resolution Plan and The Group is currently in process of relisting of its shares at BSE.

For and on behalf of the Board of Directors
of Ratnakar Securities Limited

Kushal Ajay Shah

Kushal Shah
Whole-time Director
DIN : 01843141



Place: Ahmedabad

Date: 14-02-2026

